

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**PROSPERITY GROUP INTERNATIONAL LIMITED**  
**恒昌集團國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1421)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO**  
**FORMATION OF JOINT VENTURE**

Reference is made to the announcement (the “**Announcement**”) of Prosperity Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 4 November 2025 in relation to the formation of joint venture. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to provide its shareholders and potential investors with the following supplemental information in relation to the JV Group and the JV Agreement:

**Business of the JV Group**

As disclosed in the Announcement, the JV Group will, through XinRuiTeng, engage business in the field of high-end perovskite equipment in the PRC. The main business of XinRuiTeng consists of the research and development, manufacturing, and sales of advanced perovskite thin-film deposition equipment, with high-precision coating equipment as its core product, which is the key to manufacture flexible and lightweight perovskite batteries.

The Company is of the view that perovskite batteries are being recognised as a leading third-generation photovoltaic technology and have attracted significant industry attention due to their high power-conversion efficiency, low manufacturing costs, and material flexibility. Hence, XinRuiTeng plans to establish a dedicated production base and research and development centre in Longyou County, PRC, where the said centre will focus on developing and manufacturing high-end perovskite thin-film deposition equipment.

In terms of the JV Group's business model, XinRuiTeng will procure key components from external suppliers, including but not limited to, high precision marble platforms, linear motors, motion control systems, and fluid delivery systems. These components will then be integrated and assembled by XinRuiTeng into high-precision coating equipment and will be sold downstream to flexible perovskite batteries manufacturers.

XinRuiTeng intends to target customers in leading domestic manufacturers of flexible perovskite modules and relevant research institutions that are specialising in the development and commercialisation of perovskite technologies. It is expected that XinRuiTeng will commence its business no later than the end of 2026.

### **Capital and in-kind contributions**

As disclosed in the Announcement, Huge Act and Earn Best International agreed to advance US\$2 million (equivalent to approximately HK\$15.6 million) and US\$3 million (equivalent to approximately HK\$23.4 million) to the JV Company by way of shareholders' loan, respectively. The capital contributions to be advanced by Huge Act and Earn Best International are not proportional to their respective shareholding interests in the JV Company.

Earn Best International agreed to advance more to the JV Company taking into account the in-kind contribution to be made by Huge Act to the JV Company. Huge Act agreed to make in-kind contribution to the JV Company taking into account (i) it will advance less to the JV Company; and (ii) the JV Company will be a 51% owned subsidiary of the Company and Huge Act will be responsible for the management of all daily operations of the JV Group, the decision-making process, and the appointment of key positions within the JV Group whereas Earn Best International will not involve in the management and business operation of the JV Group. The advances by Huge Act and Earn Best International to the JV Company will also be made simultaneously and in the agreed proportion. Due to the above, the Directors consider that the in-kind contribution by Huge Act to the JV Company is fair and reasonable to the Group.

By order of the Board  
**PROSPERITY GROUP INTERNATIONAL LIMITED**  
**Liu Yancheng**  
*Executive Director and Chairman of the Board*

Hong Kong, 5 December 2025

*As at the date of this announcement, the directors of the Company are:*

#### **Executive Directors**

Mr. Liu Yancheng (*Chairman*)  
Mr. Yao Runxiong  
Mr. Wu Yifeng

#### **Independent non-executive Directors**

Dr. Luo Xiaodong  
Mr. Chen Yeung Tak  
Mr. Wang Haoyuan  
Ms. Chan Sheung Yu